

Any 5 questions out of 6...

10 Marks each question

1.

Trading & profit/Loss Account

Particulars	Amount	Particulars	Amount	Amount
To Opening Stock	3,20,000			
To Purchase	5,22,000	By Closing Stock		4,40,000
		By Cash Sales	1,07,000	
To Gross profit c/d	2,66,000	- Credit Sales	5,61,000	6,68,000
	11,08,000			11,08,000
To Rent	24,000	By Gross profit b/d		2,66,000
To Salary & Wages	36,000			
To Office Electricity	12,000	By Dividend Rec.		5,000
To Gen. Expenses	18,000			
To Net profit c/d	1,18,000			
	2,71,000			2,71,000

Balance sheet as on 31/3/2013

Liabilities	Amount	Amount	Assets	Amount
Creditors		70,000	Stock	4,40,000
Capital	4,12,000		Bank	38,000
(-) Drawings	(15,000)		Cash	12,000
(-) Drawings	(72,000)		Debtors	86,000
(+) Net profit	1,81,000	5,06,000		
		5,76,000		5,76,000

2. In the books of PQR

Realisation a/c

Particulars	Amount	Amount	Particulars	Amount
To Asset				
Premises	2,80,000			
Furniture	30,000			
Stock in trade	2,00,000			
debtors	3,50,000			
		8,60,000	By RDD a/c	50,000
To R's capital a/c		3,00,000	By trade creditors a/c	3,00,000
To cash bank a/c		30,000	By P's capital a/c	2,80,000
			By T's capital a/c	1,90,000
			By cash bank a/c	
			Premises	2,75,000
			Furniture	25,000
				3,00,000
			By partner's capital a/c	
			P's capital	28,000
			Q's capital	7,000
			R's capital	14,000
			T's capital	21,000
				70,000
		11,90,000		11,90,000

Partner's capital a/c

Particulars	P	Q	R	T	Particulars	P	Q	R	T
To balance b/d	-	2,00,000	1,50,000	-	By balance b/d	7,00,000	-	-	3,00,000
To Realisation a/c	2,80,000	-	-	-	By Realisation	-	-	3,00,000	-
To Realisation a/c	-	-	-	1,90,000	By Cash Bank a/c	-	21,900	-	-
To Realisation a/c	28,000	7,000	14,000	21,000	By P & T Capital a/c	-	1,85,100	-	-
To Q's capital	1,29,570	-	-	55,530					
To Cash Bank a/c	2,62,430	-	1,36,000	33,470					
	7,00,000	2,07,000	3,00,000	3,00,000		7,00,000	2,07,000	3,00,000	3,00,000

Cash bank a/c

Particulars	Amount	Particulars	Amount	Amount
To balance b/d	1,40,00	By realisation a/c		30,000
		By P's capital a/c		
		P's capital	2,62,430	
		R's capital	1,36,000	
To Realisation a/c	3,00,000	T's capital	33,470	4,31,900
To Q's capital a/c	21,900			
	4,61,900			4,61,900

3.

Royalty A/c

Date	particulars	Amount	Date	particulars	Amount
2013	To Butcher A/c	2,00,000	2013	By Profit/Loss A/c	2,00,000
2014	To Butcher A/c	2,25,000	2014	By Profit/Loss A/c	2,25,000
2015	To Butcher A/c	1,50,000	2015	By Profit/Loss A/c	1,50,000
2016	To Butcher A/c	3,00,000	2016	By Profit/Loss A/c	3,00,000

Short working A/c

Date	particulars	Amount	Date	particulars	Amount
2013	To Butcher A/c	40,000	2013	By Balance c/d	40,000
2014	To Balance b/d	40,000	2014	By Balance c/d	55,000
	To Butcher A/c	15,000			
2015	To Balance b/d	55,000	2015	By Balance c/d	85,000
	To Butcher A/c	30,000			
2016	To Balance b/d	85,000	2016	By Butcher A/c	60,000
				By Profit/Loss A/c	25,000

Butcher. M Account- in the book of BANSAL COAL LTD.

Date	particular	Amount	Date	particulars	Amount
2013	To Cash/Bank	2,40,000	2013	By Royalty	2,00,000
				By Short Working a/c	40,000
2014	To Cash/Bank	2,40,000	2014	By Royalty	2,25,000
				By Short Working a/c	15,000
2015	To Cash/Bank	1,80,000	2015	By Royalty	1,50,000
				By Short Working a/c	30,000
2016	To Short Working a/c	60,000	2016	By Royalty	3,00,000
	To Cash/Bank	240,000			

4. MACHINERY ACCOUNT

Date	Particulars	Amount	Date	Particulars	Amount
01.01.2011	To Z's A/c	6,00,000	31.12.2011	By Depreciation A/c	60,000
				By Balance C/d	5,40,000
		6,00,000			6,00,000
01.01.2012	To Balance b/d	5,40,000	31.12.2012	By Depreciation A/c	60,000
				By Balance C/d	4,80,000
		5,40,000			5,40,000
01.01.2013	To Balance b/d	4,80,000	31.12.2013	By Depreciation A/c	60,000
				By Z's A/c	2,00,000
				By Profit And Loss A/c (balancing figure)	80,000
				By Balance c/d	1,40,000
		4,80,000			4,80,000

Z's a/c

Date	Particular	Amount	Date	Particular	Amount
01.01.2011	To Bank A/c	1,80,000	31.12.2011	By Machinery A/c	6,00,000
31.12.2011	To Balance c/d	4,62,000	31.12.2011	By Interest A/c	42,000
		6,42,000			6,42,000
31.12.2012	To Bank A/c	2,28,200	01.01.2012	By Balance c/d	4,62,000
31.12.2012	To Balance c/d	2,80,000	31.12.2012	By Interest A/c	46,200
		5,08,200			5,08,200
31.12.2013	To Machinery A/c	2,00,000	01.01.2013	By Balance b/d	2,80,000
31.12.2013	To Balance c/d	1,08,000	31.12.2013	By Interest A/c	28,000
		3,08,000			3,08,000

5.

Branch Stock Account

Particular	Amount	Particular	Amount
To Bal. b/d	60,000	By Branch Cash a/c	75,000
To Goods Send To Branch a/c	18,00,000	By Branch Debtors a/c	15,00,000
		By Loss a/c	45,000
		By Bal. c/d	2,40,000
	18,60,000		18,60,000

Branch Stock Adjustment Account

Particulars	Amount	Particulars	Amount
To Loss a/c	11,250	By Opening Stock Reserve	15,000
To Closing Stock	60,000	By Goods Sent To Branch	4,50,000
To Gross Profit	3,93,750		
	4,65,000		4,65,000

Branch Debtor Account

Particulars	Amount	Particulars	Amount
To Bal. b/d	1,50,000	By Branch Cash a/c	14,40,000
To Branch Stock a/c	15,00,000	By Discount Allowed	36,900
		By Bal. c/d	1,73,100
	1,65,000		1,65,000

Branch Expense Account

Particulars	Amount	Particulars	Amount
To Cash Bank a/c	37,50,000	By Bal. c/d	4,11,900
To Discount allowed	36,900		
	4,11,900		4,11,900

Branch Profit And Loss Account

Particulars	Amount	Particulars	Amount
To Bal. b/d	4,11,900	By Goods Sent to Branch	3,93,750
To Loss	33,750	By Bal. c/d	51,900
	4,45,650		4,45,650

6.

Departmental Trading & profit/Loss A/c for the year end31/3/2013

Particulars	Cloth	Readymade	Particulars	Cloth	Readymade
To Opening Stock	3,00,000	50,000	By Sales	22,00,000	4,50,000
To Purchases	20,00,000	15,000	By Transfer	3,00,000	-
To Transfer	-	3,00,000	By Closing Stock	2,00,000	60,000
To Manufacturing Exp.	-	60,000			
To Gross profit c/d	4,00,000	85,000			
	27,00,000	51,00,000		27,00,000	51,00,000

To Selling Expense	20,000	6,000	By Gross Profit b/d	4,00,000	85,000
To Net profit c/d	3,80,000	79,000			
	4,00,000	85,000		4,00,000	85,000

General profit/Loss A/c

Particulars	Amount	Particulars	Amount	Amount
To General Expense	1,10,000	<u>By Net profit</u>		
To Closing Stock Reserve	7,200	Cloth Depart.	3,80,000	
To Net Profit	3,47,425	Readymade Cloth Depart.	79,000	4,59,000
		By Opening Stock Reserve		5,625
	4,64,625			4,64,625